

Rates

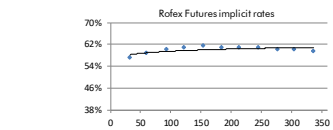
Instrumento	TNA	
Call 1d	70,00%	
Call 7d	71,00%	
Call 30d	52,31%	29/04/2019
CPD 1-30 días*	43,65%	
CPD 331-360 días*	42,72%	26/04/2019
BADLAR Priv. (> \$1mm)	49,25%	26/04/2019
TPM - Lela7 >D	73,19%	29/04/2019
U.S. 10 Yr	2,53%	29/04/2019

BCRA\$3500 USD

Days	Change	Annualized
182d	21,4%	3679%
367d	115,9%	2069%
0	0,0%	0%
0	0,0%	0%
0	0,0%	0%
0	0,0%	0%

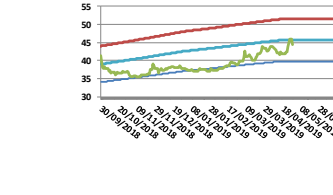
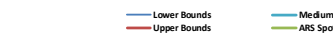
Rofex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op.
SPOT	29/04/2019	1	44,325	###			
DLR042019	30/04/2019	1	44,480	###	46,18	-3,7%	512
DLR052019	31/05/2019	32	46,540	57,0%	48,30	-3,6%	1.579
DLR062019	28/06/2019	60	48,600	58,7%	50,50	-3,8%	556
DLR072019	31/07/2019	93	51,100	60,0%	53,00	-3,6%	283
DLR082019	30/08/2019	123	53,400	60,8%	55,10	-3,1%	176
DLR092019	30/09/2019	154	55,800	61,4%	57,60	-3,1%	113
DLR102019	31/10/2019	185	58,000	60,9%	60,00	-3,3%	123
DLR112019	29/11/2019	214	60,140	60,9%	62,00	-3,0%	113
DLR122019	31/12/2019	246	62,440	60,6%	64,30	-2,9%	34
DLR012020	31/01/2020	277	64,540	60,1%	66,40	-2,8%	23
DLR022020	28/02/2020	305	66,640	60,2%	68,50	-2,7%	18
DLR032020	31/03/2020	337	68,640	59,4%	69,00	-0,5%	2



BCRA Bounds

Lower Bound	39,76
Upper Bound	51,45



Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Galileo 5 03-20	A2M2	30.000	4,00%	139,50	26,36%	0,75	06/03/2020
Boncor 20	TC20	100.325	2,25%	171,50	25,38%	0,87	28/04/2020
Boncor 24	PR13	970	2,00%	383,00	21,56%	2,39	15/03/2024
Boncor 21	TC21	57.390	2,50%	156,00	21,41%	1,96	22/07/2021
Boncor 23	TC23	28.300	4,00%	120,69	12,26%	3,40	06/03/2023
Disc ARL 05	DICP	10.472	5,83%	790,00	12,80%	7,75	31/12/2033
Par ARL 05	PARP	2.861	1,77%	287,46	12,60%	12,83	31/12/2038
C-Par ARL 05	CLAP	23.434	3,31%	442,99	8,25%	16,34	31/12/2045

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign and corporate ARS Floating Money Policy							
Bonte TPM 20	TJ20	104.399	TPM+0%	107,10	89,42%	0,67	22/06/2020
HSBC 20	HSC50	1.606	TPM+0%	124,89	69,17%	0,72	04/08/2020
Barpo 20	BOC7O	393	TPM+0%	111,06	71,60%	0,91	02/11/2020

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sub-Sovereign ARS Floating Badlar							
CABA TD C16	BD2C0	474	BP+ 4,45%	47,98	79,22%	0,38	03/02/2020
CABA TD C18	BD3C0	1.279	BP+ 5,0%	80,18	78,45%	0,35	19/05/2020
CABA TD C20	BD2C2	3.708	BP+ 5,0%	88,25	81,18%	1,23	24/01/2022
CABA TD C23	BD2C8	13.262	BP+ 3,75%	81,50	93,65%	1,20	22/02/2028
PBA TD S1 C2	PBD19	1.465	BP+ 4,0%	104,21	72,64%	0,44	06/12/2019
PBA TD 2022	PBY22	15.182	BP+ 3,8%	85,00	92,45%	1,12	31/05/2022
PBA TD 2025	PBA25	30.000	BP+ 3,75%	76,00	93,84%	1,29	14/04/2025
Rio Negro 2020	RN20	1.800	BP+ 5,0%	94,17	83,45%	0,75	06/07/2020
Neuquén 2021	BNF21	1.912	BP+ 5,0%	96,89	84,24%	0,85	23/02/2021
Mendoza 2021	PMU21	5.219	BP+ 4,375%	96,00	80,37%	1,04	09/06/2021
Salta 2021	SA21	400	BP+ 5,0%	89,84	85,03%	1,14	22/12/2021

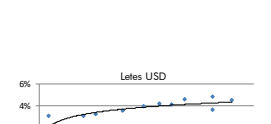
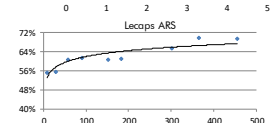
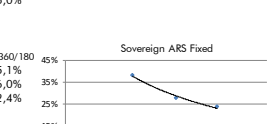
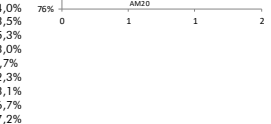
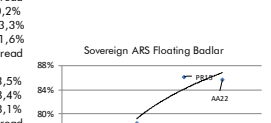
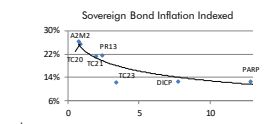
Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Corporate ARS Linked Floating Badlar							
Hipotecario 2020	BH4C0	1.013	TASA FIJA	97,57	63,04%	0,35	13/01/2020
Galicia 2020	BYC30	151	TASA FIJA	100	63,05%	0,56	18/05/2020
Supervielle 2022	BPCA0	4.768	BP+ 4,5%	103,99	78,16%	0,63	10/08/2020
T. Naranaja 2022	TN37O	250	BP+ 3,5%	0,00	61,97%	1,08	11/07/2022

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Dual ARS Fixed Dollar - Linked							
Bonos Dual Jun-19	A2J9	2.000	4,50%	101,30	25,49%	4,31	21/06/2019
Bonos Dual Feb-20	AF20	1.638	4,50%	41,76,95	18,89%	0,77	13/02/2020
Sovereign ARS Fixed							
Bonte \$ Oct 21	TO21	62.500	18,20%	75,00	38,24%	1,65	04/10/2021
Bonte \$ Oct 23	TO23	64.150	16,00%	75,00	27,69%	2,77	17/10/2023
Bonte \$ Oct 26	TO26	96.570	15,50%	76,00	23,66%	3,76	19/10/2026

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Lecaps ARS							
S10199	8	35.000	3,25%	106,44	59,30%	0,02	10/05/2019
S31199	29	62.231	3,75%	123,86	55,52%	0,08	31/05/2019
S2819	57	38.866	3,50%	112,30	60,83%	0,16	28/06/2019
S3119	90	43.700	4,00%	100,10	61,49%	0,25	31/07/2019
S3059	151	44.038	3,45%	121,45	60,73%	0,41	30/09/2019
S3109	182	40.000	3,35%	115,45	61,01%	0,50	31/10/2019
S28F0	302	11.722	2,65%	89,50	65,35%	0,83	28/02/2020
S30A0	364	27.400	3,00%	100,50	69,78%	1,00	30/04/2020
S3110	456	25.000	2,65%	85,75	69,54%	1,25	31/07/2020

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
** Compounded monthly							
Lecaps CER***	Days	Days	Amt Out.	Price	TNA 360	MD	Maturity
X31Y9	29	15.000	107,55	-1,39%	0,08	31/05/2019	
X30G9	120	5.172	102,02	14,59%	0,33	30/08/2019	

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
*** Inflation Indexed							
Letes USD							
U10Y9	8	1.350	-	99,93	3,01%	0,03	10/05/2019
U24Y9	22	854	-	99,91	1,49%	0,06	24/05/2019
U14Y9	43	833	-	99,65	3,01%	0,13	14/06/2019
U28Y9	57	993	-	99,50	3,23%	0,16	28/06/2019
U26L9	85	719	-	99,18	3,54%	0,24	26/07/2019
U16G9	106	950	-	98,87	3,93%	0,29	16/08/2019
U30G9	120	1.050	-	98,66	4,13%	0,34	30/08/2019
U1359	134	1.100	-	98,52	4,08%	0,37	13/09/2019
U2759	148	1.073	-	98,20	4,52%	0,41	27/09/2019
U1109	162	854	-	98,42	3,62%	0,48	11/10/2019
U2509	176	600	-	97,75	4,77%	0,48	25/10/2019
U15N9	197	700	-	97,67	4,43%	0,54	15/11/2019



Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign USD							
Bonos Int 21 NYL*	AA20	2.948	8,000%	91,00	16,22%	1,27	08/10/2020
Bonos Int 21 NYL*	AA21	4.497	6,875%	84,74	16,84%	1,72	22/04/2021
Bonos Int 22 NYL*	AY24	15.693	8,750%	87,35	18,98%	1,72	07/05/2024
Bonos Int 22 NYL*	A2E2	3.250	5,625%	78,47	16,15%	2,32	26/01/2022
Bonos Int 23 NYL*	A2E3	1.750	4,625%	74,40	14,32%	3,11	11/01/2023
Bonos Int 23 NYL*	AA25	3.494	5,750%	62,50	18,25%	3,78	18/04/2025
Bonos Int 26 NYL*	AA26	6.497	7,500%	75,74	13,27%	4,97	22/04/2026
Bonos Int 27 NYL*	A2E7	3.750	6,875%	72,62	12,87%	5,32	26/01/2027
Bonos Int 27 NYL*	DICA	4.901	8,250%	100,25	15,00%	5,35	31/12/2033
Disc 33 NYL*	DICY	3.966	8,280%	74,22	13,54%	5,56	31/12/2033
Bonos Int 28 NYL*	A2E8	4.250	5,875%	69,61	18,80%	6,00	11/01/2028
Bonos Int 28 NYL*	AL28	1.000	6,625%	70,93	12,25%	6,00	06/07/2028
Bonos Int 28 NYL*	AA37	5.562	7,625%	66,10	12,92%	7,60	20/04/2037
Bonos Int 36 NYL*	AL36	1.750	7,125%	69,43	11,45%	8,02	07/07/2036
Par 38	PARA	1.230	3,750%	49,00	11,46%	9,03	31/12/2038
Bonos Int 46 NYL*	AA46	2.750	7,625%	70,33	11,41%	8,90	22/04/2046
Par 38 NYL*	PARY	5.297	3,750%	53,11	10,54%	9,31	31/12/2038
Bonos Int 48 NYL*	AE48	3.000	6,875%	67,20	10,78%	9,22	13/01/2048
Bonos Int 17 NYL*	AC17	2.603	7,125%	67,46	10,83%	9,15	28/06/2117

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sub-Sovereign USD*							
Bs. As. 19 NYL	PBJ19	750	5,750%	99,65	8,20%	0,12	18/06/2019
Bs. As. 21 NYL	BP21	500	10,875%	89,48	22,08%	1,10	26/01/2021
CABA 21 NYL	CABA21	335	8,950%	95,53	13,13%	1,15	19/02/2021
Neuquen 21 NYL	NRH2	48	8,75%	98,52	9,55%	1,04	26/04/2021
Salta 22 NYL	SARH2	65	9,500%	97,20	12,09%	1,28	16/03/2022
Bs. As. PBJ 21 NYL							